MINUTES OF REGULAR MEETING OF THE

VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

JULY 12, 2022

1. The meeting was called to order at 7:01 PM in the hangar at Bill Teater's home. President John Conroy, Board Members Ted Stallone, Charles Elliston and Bill Teater; and Treasurer Ed Cole; plus guest member Carl Goeritz were in attendance.

2. Meeting minutes of the June 23, 2022 meeting were approved. John's motion, unanimous.

3. The emailed meeting for approval of motion to add Ed Cole and remove Linda Alexander from signors on our banking and deposit accounts was approved prior to this meeting and Bill asked that it be approved to alter the minutes to add both Ed Cole and John Conroy to the Morgan Stanley accounts and remove Becky Gann and Brandon Jewett as signors. Motion was approved for same.

4. Following Ted's motion:
    1. That Art 4 Sec 8 of the Bylaws be reexamined and modified to make it more reasonable to approve and publish the minutes, discussion was held among the board to reconsider the process of completion and approval of meeting minutes prior to adjournment of board meetings as is now called for in our bylaws. It was agreed that that procedure is a bit mysterious and is difficult at best to achieve. A more workable approach needs to be found. In the future the minutes will be read by the Secretary for review by the board for comment prior to adjournment and the minutes should be approved by the board via email within 7 days after the meeting.
    2. We write new VASC rules and regulations for VASC to synchronize, A. The new addition to CCIOA, Colorado HB22-137regarding HOA collection requirements, B. Our written collection procedures document, C. our Bylaws requirements.
    Passed unanimously

5. Charles moved the Board direct the Covenant and Bylaws committee to examine new procedures for acquiring community input for large scale projects. Passed unanimously

6. Bill stated, as requested by the board, in the last couple days he tried to contact our tax attorney,

   Janet Rickershauser

   Hurwit & Associates, Legal counsel for philanthropy and the nonprofit sector
   1150 Walnut Street
   Newton, MA 02461
   to have some questions answered and will have a report back at the next meeting.

7. The VASC case against Douglas Morrissette and his company PES is still yet to be filed with Adams County Sheriff's Department. Ed and Bill will try to have all the necessary information for prosecution assembled by about the 20th of August.

8. Bill stated the collection case vs the Sealock property owner (approx $2400 delinquent) is underway, and he will line up an attorney to handle the lien filing and subsequent court proceedings.

9. Financial reports were made by Ed, Profit and Loss and Accounts Receivable Aging. The balance sheet report will finally be available at the next meeting. Bill moved for approval, passed.

10. Regarding the receivables collection, John and Bill will be contacting some late payers.

11. Ted moved the runway committee to have a proposed plan to have crack sealing accomplished by the end of this September. Approved

12. Brandon Jewett requested $600 be approved for appraisal work to be used to explore the possibility VASC purchasing 16 acres of land west of Van Aire. After discussion it was decided we need more information on this effort.

13. Carl Goeritz stated the storage and meeting building construction project he has been working on currently has expenses adding up to approximately $102,000. The project design isn't nearly finished and is basically on hold until the bike path is complete.

14. The next meeting date is TBD

15. John adjourned the meeting at 9:58 PM.

Respectfully Submitted,

Bill Teater