MINUTES OF THE REGULAR MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

October 8th, 2020

PRESENT: Directors: 1A Dan Metz (Secretary), 1B Laura Larkin, 2A Brandon Jewett (President), At-Large Tom Thrall, , Via Phone 2B John Conroy, Not Present, Treasurer Linda Alexander

The meeting was called to order by Brandon & 7:09PM at the House of Dan Metz.

Meeting Minutes for September 6th 2020 board meeting minutes reviewed, one amendment was made Brandon Moved Tom second to Accept 5-0.

Financials, (Linda Alexander)

- Q3 Financials will be reported on at the November Meeting. Q4 Financials will be reported on at the Annual Meeting.
- John discussed the status of the delinquent assessments He has incorporated recommended changes to the VASC policy and will present at the November meeting. Changes to the Delinquent Assessment Policy to be mailed with the Annual Meeting notice.
- Notice that a new requirement for a budget line for "Depreciation" currently showing as $30,000.00 indicating we are $16,000.00 under budget this is new and will need to be explained to the membership.
- The need for a Reserve Study was discussed. No action at this time
- Discussion for the stowage of equipment, for a proposal, evolved to discuss an equipment shed, substantive shelter in the neighborhood of a $40K Idea was discussed in the meeting, an appropriately constructed shed

COMMITTEE REPORTS:

Fuel Committee: (POC Charles Elliston, Ted Stallone, Tom Thrall and Jim Vyduna)

- Recent fuel delivery overall pricing per gallon was discussed is working.

Runway Facilities Committee: (POC Tom Alexander, Brandon Jewett and Mark Mason)

- Tom Alexander is now the lead for the Runway Committee
- Noted that runway will need to be sealed and crack filled in 2021.
- Tom & Cayce are to meet to discuss any needed repairs and what to do about them..

Architectural Control Committee (POC: John Conroy, Jim Dyer, Ken Eisenman, Jim Ochs)

- No Update

Common Area Committee (POC: Terry Jackson, Vince Phelps and Don Smallwood)

- Discussion of equipment rental charges, there will be no further charges for equipment rentals without explicit board approval.
- Discussion about getting quotes for a building that would be erected in the common area to be used primarily as a storage facility for VASC equipment.
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Investment Committee (POC: Linda Alexander, Dawn Conroy and Morrie Hoffman)

- No Report Committee to meet before next board meeting.

Covenant Review Committee: (POC: Paul Danyew, Charles Elliston and Ted Stallone)

- Brandon will contact committee to see if there are any updates pending.

Audit Committee: Helen Gaines, Becky Gann and Wendy Odenbrett

- No Report Review books in January
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Nominating Committee: Bob Gaines, Becky Gann and Linda Phelps

- The board has requested a representative of this committee be present at next meeting.
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Oil & Gas Committee: Tom Thrall, Don Smallwood and Ted Stallone

- Oil & Gas lease is set to expire we are waiting on any information from the Lease holder
- Purposed well site was overview and it was noted that no action has been taken at this time.

OLD BUSINESS

- Annual Meeting was discussed, date is set for January 31st Location is Eagle view Adult Center, 1150 Prairie Center Parkway, Brighton CO. is preferred but Brandon's Hangar is in reserve.
- Tom continued the discussion on a possibility for a walk path around the common area, it was agreed that the Board will not take action till a draft map is presented or plans can be presented.

NEW BUSSNESS

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Tabled Items

1. Tabled till October Reserve Study

General Items

Motion to close the meeting 8:45 Passed 5-0