

MINUTES OF THE REGULAR MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

February 7th, 2019

PRESENT: Directors: Brandon Jewett, Maureen Bendure, Dan Metz and Tom Thrall.
Secretary/Treasurer: Becky Gann. Visitors: Andrew Allen and Florence Garbini.

The meeting was called to order by Brandon 6:58 p.m. at the hangar of Brandon Jewett.

MINUTES. Maureen motioned, Brandon seconded, to approve the January 22nd, 2019 minutes. Motion carried. Brandon motioned, Maureen seconded, to approve the January 27, 2019 minutes. Motion carried.

FINANCIAL STATEMENTS. Quick review of the approved December 31st, 2018 statements.

COMMITTEE REPORTS:

1. Fuel Committee. Florence briefed that Comcast is scheduled to install the phone line and internet service on Tuesday, February 12th. The new communication equipment installation will follow shortly thereafter. Discussion on the need to get accurate data on the new expenses, to be able to determine pricing. Brandon moved, Maureen seconded, to enable the fuel committee to price the fuel to be equal to Platte Valley, not more than five cents (\$0.05) per gallon higher. Motion carried. (POC: Florence Garbini, Tom Alexander)
2. Runway Committee. No report. Discussed the need to assign responsibilities to the volunteers for the various tasks, and the schedule of tasks. (POC: Jim Winders, Andrew Allen)
3. Common area Committee. No report. (POC: Vince Phelps, Don Smallwood)
4. Architectural Control Committee. No report. (POC: Dan Metz)
5. Investment Committee. No report. Discussed potential investments if the anticipated royalties are received. (POC: Linda Alexander)
6. Covenant Review Committee. No update. OPEN. (POC: Brandon Jewett)

OLD BUSINESS

1. Runway Safety. Discussion about the possibility of new signage for Low Flying Aircraft out on the roads. OPEN (POC: Brandon Jewett). Huge discussion on the need for repainting the displaced thresholds. OPEN

2. Non-Profit Status and Non-Tax Status. Discussion for the new board on implications of losing non-profit and non-tax status. OPEN

3. Tax-Exempt Status. Discussion for the new board on the pitfalls of ending the corporate tax-exempt status voluntarily. We cannot voluntarily relinquish our 501(c)7 status. Only IRS can remove this status. OPEN

NEW BUSINESS:

1. Oil & Gas Lease. Discussion. Dan Metz will be the Board representative and will work with Ted Stallone and Don Smallwood in coordinating with the new lease corporation for updates. OPEN (POC: Dan Metz)

2. Van-Aire Skyport Policies, Standards and Guidelines. Discussed the need to review all documents for possible updates (each member received a copy). OPEN (POC: Brandon Jewett)

There being no further business, the meeting was adjourned at 9:20 p.m.

Respectfully submitted,

Becky Gann