MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

January 22nd, 2019

PRESENT: Directors: Florence Garbini, Maureen Bendure, Mark Mason, Casey Meeks, and Ted Stallone. Secretary/Treasurer: Becky Gann. Visitors: Andrew Allen, Carl Goeritz and Bill Teater

The meeting was called to order by Florence at 6:59 p.m. at the home of Florence Garbini.

MINUTES: Ted motioned, Casey seconded, to approve the minutes of November 13th, 2018 board meeting. Motion carried.

FINANCIAL STATEMENTS: Ted motioned, Maureen seconded, to accept the internally audited year-end financial statements as presented, with possible corrections to be provided by Marty Wadsworth, CPA. Motion carried.

COMMITTEE REPORTS:

1. Fuel Committee. A new nozzle was ordered. Tom will install as soon as received. Florence briefed that the new communication system installation is still delayed pending internet access with Comcast. Florence stated she will remain on the fuel committee until this project is complete. Ted motioned, Casey seconded, to have Florence part of the fuel committee to complete the communication equipment upgrade. Motion carried. (POC: Tom Alexander)

2. Runway Committee. Wind-T still in need of repair. Both wind socks have holes, and need to be replaced. OPEN. Discussion on potentially placing "low flying aircraft" signs on 160th Avenue and on Harvest Road. Committee will need to check with Adams County on possibility. OPEN. Discussed need to repaint the displaced thresholds in spring. (POC: Jim Winders)

3. Common area Committee. No report. (POC: Vince Phelps, Don Smallwood)

4. Architectural Control Committee. Allen Andrews briefed that five (5) projects had been approved in 2018: 1) three (3) reroofing projects; 2) one (1) fence; and 3) one (1) hangar. (POC: Andrew Allen)

5. Investment Committee. No report. (POC: Linda Alexander)

6. Covenant Review Committee. Ted briefly discussed the proposed covenant changes. Florence stated she had been in touch with our attorneys concerning the multiple-step process for the proposed covenant changes. She stated that we must follow the CCIOA for the needed signatures required to change the covenant, which is 67% per CCIOA. OPEN. (POC: Ted Stallone)

OLD BUSINESS

1. Runway Safety. Discussion about the possibility of new signage for Low Flying Aircraft out on the roads. Ted will research the sign costs. OPEN (POC: Ted Stallone)

2. Non-Profit Status and Non-Tax Status. Discussion on implications of losing non-profit and non-tax status. OPEN (POC: Florence Garbini)

3. Tax-Exempt Status. Discussion on ending the corporate tax-exempt status. All board members agreed to present to the membership at the annual meeting. We cannot voluntarily relinquish our 501(c)7 status. Only IRS can remove this status. OPEN (POC: Florence Garbini)

NEW BUSINESS:

No new business.

There being no further business, the meeting was adjourned at 8:22 p.m.

Respectfully submitted,

Becky Gann