MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

November *21st*, 2017

PRESENT: Directors: Linda Alexander, Maureen Bendure, Flo Garbini, Mark Mason and Ted Stallone. Secretary/Treasurer: Becky Gann. Visitors: Andrew Allen and Tom Alexander.

The meeting was called to order by Linda 6:58 p.m. at the home of Linda Alexander.

FINANCIAL STATEMENTS.

Reviewed Proposed 2018 Budget. Discussion. Flo motioned, Maureen seconded, to present the budget to the membership as a zero based budget. Motion carried. *Linda presented the need to establish separate banking accounts for all oil and gas lease monies, to include a checking account and an investment account with Morgan Stanley. Mark motioned, Flo seconded, to set up a new checking account and a new investment account with Morgan Stanley to maintain separation of all oil and gas monies received. Motion carried. (Correction from January 23rd, 2018 meeting minutes.)*

COMMITTEE REPORTS:

1. Fuel Committee. No report. (POCs: Tom Alexander, Mark Mason)

2. Runway Committee. No report. (POC: Roland Ochs, Jim Winders)

3. Common Area. No report. (POC: Don Smallwood)

4. Investment Committee. No report. (POC: Linda Alexander)

5. Architectural Control Committee (ACC). No report. (POC: Tom Alexander, Andrew Allen)

6. Covenant Review Committee. No report. (POC: Linda Alexander)

OLD BUSINESS:

1. Annual Meeting. Annual meeting is scheduled for January 28th, 2018, at 1:30 p.m., at the Eagle View Adult Center, 1150 Prairie Center Parkway, Brighton.

2. Nominating Committee. Mark presented the following for the 2018 elections:
   Block 1B: Maureen Bendure and Jeff Odenbrett
   Block 2B: Casey Meeks

Architectural Control Committee: John Conroy, Howard Hillman, Sendee Mason, Dan Metz, and Don Watkins

Discussion. Maureen motioned, Flo seconded, to accept the slate as presented. Motion carried.

NEW BUSINESS:

1. Ted requested to spend up to $1,750.00 on no particular line item for chaining, not fencing, the external ends of the taxiways. Discussion. No further action at this time.

There being no further business, the meeting was adjourned at 8:15 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer