MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

October 10th, 2017

PRESENT: Directors: Linda Alexander, Maureen Bendure, Flo Garbini and Ted Stallone.
Secretary/Treasurer: Becky Gann.

The meeting was called to order by Linda 7:03 p.m. at the hangar of Linda Alexander.

MINUTES.

Maureen motioned, Ted seconded, to approve the minutes of the September 12th, 2017 board meeting. Motion carried.

FINANCIAL STATEMENTS.

Ted motioned, Maureen seconded, to accept the October 10th, 2017 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. No report. (POCs: Tom Alexander, Mark Mason)

2. Runway Committee. No report. (POC: Roland Ochs, Jim Winders)

3. Common Area. No report. (POC: Don Smallwood)

4. Investment Committee. No report. (POC: Linda Alexander)

5. Architectural Control Committee (ACC). No report. (POC: Tom Alexander, Andrew Allen)

6. Covenant Review Committee. No report. (POC: Linda Alexander)

OLD BUSINESS:

1. Oil & Gas Lease. Discussed options to move forward in signing the lease. Ted motioned, Flo seconded, to pursue a substitution agreement and escrow for receipt of funds; barring this possibility, the board elects to receive funds and execute the lease as Van-Aire Skyport Corporation on Friday October 20th or before. Motion carried with four approvals and one not approved. OPEN (POC: Linda Alexander, Ted Stallone)

NEW BUSINESS:

None

There being no further business, the meeting was adjourned at 8:41 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer