MINUTES OF THE SPECIAL MEETING
OF THE
VAN AIRE SKYPORT CORPORATION

October 7th, 2017

PRESENT: Directors: Linda Alexander, Maureen Bendure, Flo Garbini, Mark Mason and Ted Stallone. Secretary/Treasurer: Becky Gann. See roll call for membership attendance.

The meeting was called to order by Linda Alexander at 2:11 p.m. at the hangar of Tom and Linda Alexander. Certification of meeting notice, and certification of proxies was completed. Forty eight of 77 eligible members were present or provided proxies for 62% representation, meeting quorum requirements.

This special meeting was called at the request of the Board of Directors in accordance with Article IV, Section 3 of the By-Laws to review and discuss the motion approved at the Board of Directors meeting held Tuesday, September 12th. The motion being:

> Motion to sign a lease to the mineral rights owned by Van-Aire Skyport Corporation based on a royalty of at least 20%; a price per mineral acre of $5,100; no surface occupancy; and no post production costs.

Ted gave introductory information about public law as it concerns retrieval of natural gas. He related our possible options with Van-Aire's ownership of the mineral rights under Van-Aire, approximately 225 acres. He identified that multiple offers have been received. Lengthy discussion.

Linda gave an overview of the possible tax repercussions for the corporation. She has engaged an oil and gas attorney with taxation background to learn of our options that will not hinder our tax-exemption status, and provide us with the least amount of taxation. Discussion.

Brandon Jewett motioned, Jim Winders seconded, for the president to sign a lease to the mineral rights owned by Van-Aire Skyport Corporation based on a royalty of at least 20%; a price per mineral acre of $5,100; no surface occupancy; and no post production costs. The motion carried via vote, of 47-to-1.

The meeting was adjourned at 3:40 p.m.

Respectfully submitted,
Becky Gann
Secretary / Treasurer