MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

September 12^{th}, 2017

PRESENT: Directors: Linda Alexander, Maureen Bendure, Mark Mason and Ted Stallone. Secretary/Treasurer: Becky Gann. Visitors: Tom Alexander, and Ryan Bendure.

The meeting was called to order by Linda 7:03 p.m. at the hangar of Linda Alexander.

MINUTES.

Ted motioned, Maureen seconded, to approve the minutes of the June 11^{th}, 2017 board meeting. Motion carried. Ted motioned, Maureen seconded, to approve the minutes of the August 23^{rd}, 2017 board meeting. Motion carried.

FINANCIAL STATEMENTS.

Ted motioned, Mark seconded, to accept the September 12^{th}, 2017 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. No updates on updating the system. (POC: Jim Ochs) Paperwork given to Becky to complete the PCI/DSS compliance. (POC: Becky Gann). Fuel costs have gone up, most likely due to the closure of multiple processing facilities in Texas due to the hurricane. OPEN: (POCs: Tom Alexander, Mark Mason)

2. Runway Committee. Update and discussion on status of the runway and taxiways overlay. Most of the work is completed, however there are still issues to be resolved especially on the taxiways. Linda has reviewed the initial billing and will ask for a correction based on work not yet completed, and a clarification of the warranty on the project. Ted motioned, Maureen seconded, for no payment to be made until we have a firm date for completion of the project. Motion carried. (POC: Roland Ochs, Jim Winders)

3. Common Area. All was mowed in preparation for the picnic. (POC: Don Smallwood)

4. Investment Committee. Linda has requested funds from our Morgan Stanley investments for the difference from the Green estate funds received and the approved runway project budget. (POC: Linda Alexander)

5. Architectural Control Committee (ACC). ACC reviewed and approved the Grady gazebo project. The ACC reviewed and approved the Conroy fence project. The ACC has not yet been provided the information on the Meeks hangar project. (POC: Tom Alexander, Andrew Allen)

6. Covenant Review Committee. No report. (POC: Linda Alexander)

OLD BUSINESS:

1. Natural Gas Project. Discussion on our abilities, requirements and options. Motion by Ted, seconded byMaureen, to recommend to the membership to sign a lease to the mineral rights owned by Van-Aire Skyport Corporation. Motion carried. Ted motioned, Maureen seconded, to hold a Special Meeting of the membership on October 7th, at 2 pm for the membership to vote on the Boards recommendation. OPEN (POC: Ted Stallone)

NEW BUSINESS:

None

There being no further business, the meeting was adjourned at 8:41 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer