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MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

January 24th, 2017

PRESENT: Directors: Linda Alexander, Maureen Bendure, Jim Dyer, Jimmy Ochs and Ted Stallone. Secretary/Treasurer: Becky Gann. Visitors: Tom Alexander, Brandon Jewett, Roland Ochs and Jim Winders.

The meeting was called to order by Linda 7:00 p.m. at the hangar of Linda Alexander.

MINUTES.

Jimmy motioned, Maureen seconded, to approve the minutes of the December 13th, 2016 board meeting. Motion carried.

FINANCIAL STATEMENTS.

Discussion. Ted motioned, Jimmy seconded to move account 9109 Savings Valley Bank & Trust, from Summary Account 9100 Savings Total – Runway Overlay to Summary Account 9000 Operating Accounts Total as originally intended as an operating account. Motion carried. Becky will revisit year-end adjustment for fuel inventory. Ted motioned, Jim seconded, to accept the December 31st, 2016 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated December 31st, 2016. Discussion on transition to new committee members due to Russ's retirement. (POC: Russ Emick)

2. Runway Committee. Discussion on snow plowing transition due to Russ's retirement. Jim indicated that specific needs for repairs will be evaluated after the spring thaw. (POC: Jim Winders)

3. Common Area. No report. (POC: Don Smallwood)

4. Investment Committee. Discussion on potential needs and the Certificate of Deposit that is coming due this year. (POC: Linda Alexander)

5. Architectural Control Committee. No report. (POC: Ron Benell)

6. Covenant Review Committee. This is still a work-in-progress. (POC: Linda Alexander)

OLD BUSINESS:

1. Annual meeting Sunday, January 29th starting at 1:30 p.m.

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NEW BUSINESS:
No new business.

There being no further business, the meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer

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