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MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

November 8th, 2016

PRESENT: Directors: Linda Alexander, Maureen Bendure, Jim Dyer, Jimmy Ochs, and Ted Stallone. Secretary/Treasurer: Becky Gann.

The meeting was called to order by Linda 7:00 p.m. at the hangar of Linda Alexander.

MINUTES.

Ted motioned, Jimmy seconded, to approve the minutes of the October 11th, 2016 board meeting. Motion carried.

FINANCIAL STATEMENTS.

Jim motioned, Maureen seconded, to accept the November 8th, 2016 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated October 31st, 2016. (POC: Russ Emick)
2. Runway Committee. No report. (POC: Jim Winders)
3. Common Area. No report. (POC: Don Smallwood)
4. Investment Committee. No report. (POC: Linda Alexander)
5. Architectural Control Committee. No report. (POC: Ron Benell)
6. Covenant Review Committee. No report. (POC: Linda Alexander)

OLD BUSINESS:

1. Nominating Committee. Committee is activated for the 2017 nominations. Tom Alexander, Maureen Bendure, Jimmy Ochs and Vince Phelps are the committee. Maureen or Jimmy can act as the board representative. Committee needs to report back to the Board for acceptance of the slate. Nominations needed are:

- Block 1A Board Representative: elect one (1)
- Block 2A Board Representative: elect one (1)
- At-Large Board Representative: elect one (1)
- Architectural Control Committee: elect two (2)

OPEN (POC: Linda Alexander, Becky Gann)

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NEW BUSINESS:

1. Review of Insurance. Linda is getting a new quote for Directors & Operators (D&O) insurance. Also, getting a quote for replacement cost of fuel facility. OPEN (POC: Linda Alexander)
2. 2017 Budget. Will update with insurance quotes as needed when received. Motion by Jimmy Ochs, seconded by Ted Stallone to increase assessments for 2017 by 3% as authorized in the By-Laws, Article XII, Section 2. Motion carried. OPEN (POC: Linda Alexander)
3. 2017 Annual Meeting. Agreed to hold Sunday, January 29th, 2017, at 1:30 p.m. Becky will contact Eagle's Nest Senior Center for the venue. OPEN (POC: Becky Gann)

There being no further business, the meeting was adjourned at 8:06 p.m.

Respectfully submitted,
Becky Gann
Secretary / Treasurer

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