

MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

July 12th, 2016

PRESENT: Directors: Linda Alexander, Jim Dyer, and Ted Stallone. Secretary/Treasurer: Becky Gann.

The meeting was called to order by Linda 7:07 p.m. at the hangar of Linda Alexander.

MINUTES.

Jim motioned, Ted seconded, to approve the minutes of the May 10th, 2016 board meeting. Motion carried. The June 14th meeting was canceled due to lack of a quorum.

FINANCIAL STATEMENTS.

Ted motioned, Jim seconded, to accept the July 12th, 2016 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated June 30th, 2016. The fuel system has had to be rebooted multiple times. Ted will work with Russ find the cost of an upgrade to the fuel system electronics to reduce potential errors and/or problems. (POC: Russ Emick)
2. Runway Committee. Crews are still working on crack filling the taxiways. (POC: Jim Winders)
3. Common Area. No report. (POC: Don Smallwood)
4. Investment Committee. No update. (POC: Linda Alexander)
5. Architectural Control Committee. No update. (POC: Ron Benell)
6. Covenant Review Committee. Committee has met and is working and researching for potential updates. (POC: Linda Alexander)

OLD BUSINESS:

1. Covenant violation. Hillman's have removed the chickens per Ron Benell and Charles Elliston. CLOSED (POC: Linda Alexander, Jim Dyer)
2. 2015 Tax Filing. Taxes as filed show that we are not required to pay taxes on the investment income, due to its permanent designation for long-term infrastructure improvement respective of

the Investment Policy approved January 26th, 2014. A special thank you to Linda for her extensive research on this topic. CLOSED (POC: Linda Alexander, Becky Gann)

NEW BUSINESS:

1. Higinbotham properties. No mowing has been done on any of the lots. Grass is very tall and dry; a good fire hazard. Recommend contacting Adams County for assistance in getting the lots mowed.

There being no further business, the meeting was adjourned at 7:59 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer