

MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

May 10th, 2016

PRESENT: Directors: Linda Alexander, Maureen Bendure, and Jim Dyer. Secretary/Treasurer: Becky Gann.

The meeting was called to order by Linda 7:00 p.m. at the hangar of Linda Alexander.

MINUTES.

Maureen motioned, Jim seconded, to approve the minutes of the April 12th, 2016 board meeting. Motion carried.

FINANCIAL STATEMENTS.

Jim motioned, Maureen seconded, to accept the May 9th, 2016 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated April 30th, 2016. (POC: Russ Emick)
2. Runway Committee. Repairs / maintenance in progress this week. (POC: Jim Winders)
3. Common Area. No report. (POC: Don Smallwood)
4. Investment Committee. No update. (POC: Linda Alexander)
5. Architectural Control Committee. No update. (POC: Ron Benell)
6. Covenant Review Committee. Committee to meet soon. (POC: Linda Alexander)

OLD BUSINESS:

1. Covenant violation. No resolution as yet. OPEN (POC: Linda Alexander, Jim Dyer)
2. Community Clean-Up. Roll-offs ordered for May 13th-23rd. Same locations on Duquesne and Fortune. CLOSED (POC: Becky Gann)
3. Community Safety. Updated Safety Letter emailed to residents May 9th, 2016. CLOSED (POC: Becky Gann)

4. Community Yard Sales. Email send to all. Only two have expressed an interest so far. Becky to send another email. OPEN (POC: Becky Gann)

NEW BUSINESS:

1. 2015 Tax Filing. Awaiting reply from our CPA, Robert Feis, concerning whether or not we are required to pay taxes on the investment income, due to its permanent designation for long-term infrastructure improvement according to the Investment Policy approved January 26th, 2014. OPEN (POC: Linda Alexander, Becky Gann)

There being no further business, the meeting was adjourned at 7:40 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer