

MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

February 9th, 2016

PRESENT: Directors: Linda Alexander, Maureen Bendure, Jim Dyer, and Ted Stallone (via telephone). Secretary/Treasurer: Becky Gann.

The meeting was called to order by Linda 7:01 p.m. at the hangar of Linda Alexander.

MINUTES.

Reading of the minutes. Ted motioned, Jim seconded, to approve the minutes of the January 19th, 2016 board meeting. Motion carried. Reading of the minutes. Jim motioned, Maureen seconded, to approve the minutes of the January 31st, 2016 board meeting. Motion carried. Investment check from 2015 will be mailed to Morgan Stanley on February 10th, 2016.

FINANCIAL STATEMENTS.

Discussion. Maureen motioned, Jim seconded, to accept the February 9th, 2016 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated January 31st, 2016. (POC: Russ Emick)
2. Runway Committee. No report. (POC: Jim Winders)
3. Common Area. No update. (POC: Vince Phelps)
4. Investment Committee. No update (POC: Linda Alexander)
5. Architectural Control Committee. No update. (POC: Charles Elliston)

OLD BUSINESS:

1. Covenant violation. Linda spoke with Howard Hillman at the annual meeting concerning his covenant violation. No resolution as yet. OPEN (POC: Linda Alexander, Jim Dyer)

NEW BUSINESS:

1. Insurance. Quotes from Flood & Peterson for the commercial policy, \$888.00, and the general liability policy, \$3,500.00, received for 3/1/2016-3/1/2017. Cost is the same as prior years. Maureen motioned, Jim seconded, to renew both policies. Motion carried. CLOSED

2. FCC Mobile Radio License. Paid renewal was accepted and approved by the F.A.A. on February 9th. New license will expire February 12th, 2026. CLOSED

3. Board Meeting Dates / Times. Discussion. Jim motioned, Maureen seconded to continue for the Board of Directors to meeting on the second Tuesday of each month, at 7:00 p.m. Motion carried.

There being no further business, the meeting was adjourned at 7:42 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer