MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

January 19th, 2016

PRESENT: Directors: Linda Alexander, Ryan Bendure, Jim Dyer, Jimmy Ochs and Ted Stallone. Secretary/Treasurer: Becky Gann.

The meeting was called to order by Linda 7:11 p.m. at the hangar of Linda Alexander.

MINUTES.
Jim motioned, Ryan seconded, to approve the minutes of the December 8th, 2015 board meeting. Motion carried.

FINANCIAL STATEMENTS.
Discussion. Ted motioned, Jimmy seconded, to accept the December 31st, 2015 financials as presented.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated December 31st, 2015. (POC: Russ Emick)

2. Runway Committee. No report. (POC: Roland Ochs, Jim Winders)

3. Common Area. No update. (POC: Vince Phelps, Tom Alexander)

4. Investment Committee. Committee meeting prior to board meeting, with special presentation by Jordan Curry, from Morgan Stanley. Discussion on maintaining the two-five year ladder approach to our investing. (POC: Linda Alexander)

5. Architectural Control Committee. No update. (POC: Charles Elliston)

OLD BUSINESS:

1. Covenant violation. No update. OPEN (POC: Linda Alexander, Jim Dyer)

NEW BUSINESS:

1. Annual Meeting Proxies Assigned to the Board of Directors. Discussion. Jim motioned, Jimmy seconded, that the Board vote for proxies received as follows: Block 1B: Maureen Bendure; Block 2B: Linda Alexander; Architectural Control Committee: Tom Alexander, Dan Dodot, Wayne Henke. Motion carried. CLOSED

There being no further business, the meeting was adjourned at 8:18 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer