MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

November 10th, 2015

PRESENT: Directors: Linda Alexander, Jim Dyer, Jimmy Ochs and Ted Stallone. Secretary/Treasurer: Becky Gann. Visitors: Tom Alexander and Jim Winders.

The meeting was called to order by Linda 7:06 p.m. at the hangar of Linda Alexander.

MINUTES.
Ted motioned, Jim seconded, to approve the minutes of the October 13th, 2015 board meeting. Motion carried.

FINANCIAL STATEMENTS.
Jimmy motioned, Ted seconded, to accept the November 10th, 2015 financials as presented. Motion carried. Jimmy motioned, Ted seconded to increase the rental of the tar machine by $100.00 (to $250.00). Motioned carried.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated October 31st, 2015. (POC: Russ Emick)

2. Runway Committee. 2016 is the fifth year of the initial 5-year maintenance plan. Runway is in good shape, but we will need to continue with maintenance and begin focusing on the taxiways. Discussion on requirements for 2016 budget. (POC: Roland Ochs, Jim Winders)

3. Common Area. No update. (POC: Vince Phelps, Tom Alexander)

4. Investment Committee. No update. (POC: Linda Alexander)

5. Architectural Control Committee. No update. Discussion. (POC: Charles Elliston)

OLD BUSINESS:

1. Covenant violation. No update. OPEN (POC: Linda Alexander, Jim Dyer)

2. 2016 Budget Build. Discussion. Jimmy motioned, Ted seconded, to keep the runway budget for 2016 at $24,000.00. Motion carried. Jim motioned, Ted seconded, to approve the proposed budget dated November 10th, 2015. Motioned carried. CLOSED (POC: Linda Alexander)

3. Nominating Committee. Nominations are not complete, so board approval will be completed via email as soon as possible. OPEN (POC: Linda Alexander)

NEW BUSINESS:

None.

There being no further business, the meeting was adjourned at 8:07 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer