MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

August 11th, 2015

PRESENT: Directors: Linda Alexander, Ryan Bendure, Jim Dyer, Jimmy Ochs and Ted Stallone. Secretary/Treasurer: Becky Gann. Visitors: Tom Alexander, Russ Emick, Carl Goeritz, Roland Ochs, Don Smallwood and Jim Winders.

The meeting was called to order by Linda 7:07 p.m. at the hangar of Linda Alexander.

Carl Goeritz presented his check #4925 against his payment plan, and gave a letter from his CPA to Linda.

MINUTES.
Jim motioned, Ted seconded, to approve the minutes of the July 14th, 2015 board meeting. Motion carried.

FINANCIAL STATEMENTS.
Jimmy motioned, Ted seconded, to accept the August 11st, 2015 financials as presented. Motion carried.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated July 31th, 2015. Russ will provide the numbers for recording of the delivery in June which has not been billed. Russ to get cost of new EMV card reader for possible 2016 Budget item. (POC: Russ Emick)

2. Runway Committee. We are in year four of the maintenance plan. Work being done this week in approximately 60% finished. Much discussion. The board asked Jim Winders and Roland Ochs to review the current plan, and develop a new maintenance plan to include the taxiways. Seal coat is still anticipated for the week of September 8-11. Linda will coordinate volunteers for the seal coat. Russ Emick agreed to only instruct volunteers. Ryan and Tom will ramrod the project. (POC: Roland Ochs, Jim Winders)

3. Common Area. Due to too much rain and standing water, grass on the common area behind Sherrill's is dead but is flourishing with weeds. Ted motioned, Jimmy seconded, to have the committee kill the weeds, then till and sow new grass in the low areas. Motion carried. (POC: Vince Phelps, Tom Alexander)

4. Investment Committee. Linda stated we are 100% invested. She stated some CD have due dates in August, and we are on target this year for approximately $2,000 interest payable. We will continue to "stair step" the due dates as CDs come due. (POC: Linda Alexander)

5. Architectural Control Committee. No report. (POC: Charles Elliston)

OLD BUSINESS:

1. Covenant violation. Discussion. Linda will send a follow-up email to the Hillmans. OPEN (POC: Linda Alexander)

2. Goeritz Collection. In progress. No update. OPEN (POC: Linda Alexander).

NEW BUSINESS:

1. Annual Picnic 2016. Jimmy motioned, Ted seconded, to hold the 2016 Annual Picnic on Saturday, June 18th. CLOSED

2. 2016 Budget Build. All board members are to review the 2016 budget as presented for the September meeting. Budget reflects a possible assessment increase of 3% as allowed in the By-Laws, with projected normal expenditures based on prior year's figures. OPEN (POC: Linda Alexander)

There being no further business, the meeting was adjourned at 8:27 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer