MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

August 12th, 2014

PRESENT: Directors: Roland Ochs, Dan Dodot, and Wade Tefft. Secretary/Treasurer: Becky Gann.

The meeting was called to order by Roland 7:06 p.m. at the hangar of Dan Dodot.

MINUTES.
Minutes approved via email June 16th, 2014.

FINANCIAL STATEMENTS.
Wade motioned, Dan seconded, to approve the August 11th, 2014 financials as presented. Motion carried. Discussion on transferring investment funds to Morgan Stanley electronically. All agreed the By-Laws must be followed with two-signature checks. Discussion on automatic payments for utilities. Motion by Wade, seconded by Dan, for electrical power (currently United Power) and telephone service (currently CenturyLink) bills to be paid automatically via automatic withdrawal from the corporate checking account to preclude any termination of services. Motion carried.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated July 31st, 2014. (POC: Russ Emick)

2. Runway Committee. Discussion on short-term and long-term maintenance plans. (POC: Roland Ochs)

3. Common Area. Several complaints have been received on the increase of sand/cockle burrs along the runway and taxiways. Roland to address with committee. (POC: Vince Phelps)

4. Investment Committee. No report. (POC: Linda Alexander)

5. Architectural Control Committee. No report. (POC: Charles Elliston)

OLD BUSINESS:

1. Neighborhood Watch Program. Becky to order two (2) signs to post on the streets. OPEN (POC: Wade Tefft / Becky Gann)

2. HR 13-1276, Collection of Debt for HOAs. Second draft of required collection policy presented for further review. OPEN (POC: Becky Gann)

3. Annual picnic. OPEN (POC: Becky Gann)

NEW BUSINESS:

1. Update from 2013 to the Colorado Revised Statutes, 38-33.3 (117), now requires registration for all communities greater than 10 units with revenues greater than $5,000.00. Roland motioned, Dan seconded, to register with the State of Colorado, Department of Regulatory Agencies, Division of Real Estate, as required. Motion carried.

There being no further business, the meeting was adjourned at 8:07 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer