

MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

May 13th, 2014

PRESENT: Directors: Roland Ochs, Dan Dodot, Linda Alexander, Jerry Sisk, and Wade Tefft.
Secretary/Treasurer: Becky Gann. Visitor: Russ Emick

The meeting was called to order by Roland 7:12 p.m. at the hangar of Dan Dodot.

MINUTES.

Wade motioned, Dan seconded, to approve the minutes of the April 15th, 2014. Motion carried.

FINANCIAL STATEMENTS.

Linda motioned, Dan seconded, to approve the May 12th, 2014 financials as presented. Motion carried.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated April 30th, 2014. (POC: Russ Emick)
2. Runway Committee. Roland stated the runway repair will be completed this week. Further discussion on short-term and long-term maintenance plan. (POC: Roland Ochs)
3. Common Area. No report. (POC: Vince Phelps)
4. Investment Committee. Marc Pasquariello-Williams and Jordan Curry from Morgan Stanley (1800 Broadway, Suite 120, Boulder, CO 80302, (720) 562-6244 / (303) 968-9050) were present to answer any additional questions concerning the opening of accounts and potential investments. The President and Secretary-Treasurer, as authorized signatories for the corporation per the By-Laws Article IX, will complete the mound of paperwork for opening an initial account with Morgan Stanley. Investment Committee will continue review of investing information and options, and make recommendations. (POC: Linda Alexander)
5. Architectural Control Committee. No report. (POC: Charles Elliston)

OLD BUSINESS:

1. Neighborhood Watch Program. Need two (2) signs to post on the streets. OPEN (POC: Wade Tefft)

2. HR 13-1276, Collection of Debt for HOAs. Second draft of required collection policy presented for further review. OPEN (POC: Becky Gann)
3. Community Clean-Up. Two (2) roll-offs were ordered for May 17-27, 2014, until full. Locations: end of cul-de-sacs on Fortune Court and Duquesne Circle. Roland will assist with positioning. OPEN (POC: Becky Gann)

NEW BUSINESS:

1. Annual picnic. Becky will buy food and setups. Emick's will purchase drinks. Everyone else to chip-in will clean-up prior to the picnic, June 14th. OPEN (POC: Becky Gann)

There being no further business, the meeting was adjourned at 9:05 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer