

MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

April 15th, 2014

PRESENT: Directors: Roland Ochs, Linda Alexander, and Wade Tefft. Secretary/Treasurer: Becky Gann.

The meeting was called to order by Roland 7:05 p.m. at the hangar of Dan Dodot.

MINUTES.

Minutes of the March 11th, 2014 meeting were approved via email March, 19th, 2014.

FINANCIAL STATEMENTS.

Wade motioned, Linda seconded, to approve the April 10th, 2014 financials as presented. Motion carried. Linda motioned, Roland seconded to move monies from the closed CD to Valley Bank. Motion carried.

COMMITTEE REPORTS:

1. Fuel Committee. See sales report dated March 31st, 2014. Roland stated that signs have been placed at the fuel facility to advise people and to preclude any more damage to the hose. (POC: Russ Emick)
2. Runway Committee. Roland stated that two (2) bids have been received for runway maintenance and repair. Discussion on short-term and long-term maintenance plan. (POC: Roland Ochs)
3. Common Area. No report. (POC: Vince Phelps)
4. Investment Committee. Discussion on presentations from the various investment companies. Roland motioned, Linda seconded, to move Runway Overlay funds from Bellco Credit Union (\$83,000) and Valley Bank and Trust (\$53,000) to Morgan Stanley to setup the preliminary accounts for long-term investing. Motion carried. (POC: Linda Alexander)
5. Architectural Control Committee. Email was forwarded to membership from the ACC concerning need to keep them advised of home projects that fall under the purview of the ACC. (POC: Charles Elliston)

OLD BUSINESS:

1. Neighborhood Watch Program. Need two (2) signs to post on the streets. OPEN (POC: Wade Tefft)
2. Stormwater Utility. No new information has been received. Information will continue to be forwarded to the community as it arrives. CLOSED (POC: Becky Gann)
3. HR 13-1276, Collection of Debt for HOAs. Second draft of required collection policy presented for further review. OPEN (POC: Becky Gann)
4. Special Volunteer(s). No volunteer(s). CLOSED (POC: Becky Gann)
5. Community Clean-Up. Two (2) roll-offs were ordered for May 17-27, 2014, until full. Still need locations. OPEN (POC: Becky Gann)
6. Safety Letter. Becky to email to membership. OPEN (POC: Becky Gann)

NEW BUSINESS:

None.

There being no further business, the meeting was adjourned at 8:10 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer