MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

November 12th, 2013

PRESENT: Directors: Jim Winders, Dan Dodot, Roland Ochs, Mike Schauer and Jerry Sisk. Secretary/Treasurer: Becky Gann. Visitors: Linda Alexander

The meeting was called to order by Jim 7:00 p.m. at the hangar of Dan Dodot.

MINUTES.
Dan motioned to approve the minutes of the October meeting; Mike seconded. Motion carried.

FINANCIAL STATEMENTS.
Valley Bank CD monies were moved to a Bellco six-month CD @ 0.25% interest. Dan motioned to approve the financials as presented; Roland seconded. Motion carried.

COMMITTEE REPORTS:

1. Fuel Committee. See September sales report dated October 31st, 2013. (POC: Russ Emick)

2. Runway Committee. No report. (POC: Roland Ochs)

3. Common Area. Mike reported that seeding had taken place prior to the rain storm and about one-half stayed in place. (POC: Vince Phelps)

4. Investment Committee. Dan stated that the committee is reviewing Certificate of Deposit interest rates and other low-risk investment avenues. (POC: Dan Dodot)

5. Architectural Control Committee. No report.

6. Nominating Committee. Volunteers are: Block 1B Board Representative – Jimmy Ochs and Wade Tefft. Block 2B Board Representative – Linda Alexander. Architectural Control Committee: Jean Bousselaire, Charles Elliston, Bob Gaines, Wayne Henke, and Jerry Walsh.

OLD BUSINESS:

1. Annual Meeting Preparation. OPEN (POC: Jim Winders, Becky Gann)

a. Date for the annual meeting is January 26th, 2014, and will be held at the Brighton Recreation Center.

b. Dan made a motion to increase the annual assessment by 3% as allowed in the By-Laws (Article XII, Section 2); Mike seconded. Motion carried.

c. Maggie Adams will not be able to participate in the audit of the books due to an accident. Discussion. Board agreed that two (2) audit team members would be able to complete the audit successfully.

d. Becky will mail out the annual assessment letter, individual statements, Notice of the Annual meeting, and Proxy approximately December 2nd.

2. Reviewed 2013 P&L vs. budget. Reviewed 2014 budget as built. Discussion. Dan motioned to accept the 2014 budget as revised; Roland seconded. Motion carried. (POC: Jim Winders)

NEW BUSINESS:

1. Welcome to Roland Ochs, who won the Special Election for Block 1A.

2. Reviewed the renewal of the Directors and Officers insurance policy. Discussion. Dan motioned to approve renewal as proposed for the period 12/1/2013-12/1/2016; Roland seconded. Motion carried. CLOSED

3. Neighborhood Watch Program. Discussed need for new or replacement signage on our streets. Everyone to check out the signage on their streets. OPEN (POC: Becky Gann)

There being no further business, the meeting was adjourned at 8:25 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer