MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

November 13th, 2012

PRESENT: Directors: Jim Winders, Joel Sidell, Helen Gaines, and Mike Schauer. Secretary/Treasurer: Becky Gann. Visitors: Linda Alexander and Bob Gaines

The meeting was called to order by Jim 7:00 p.m. at the hangar of Jim Winders'.

MINUTES.

Minutes were approved via email October 29th, 2012.

FINANCIAL STATEMENTS.

The Balance Sheet and Profit and Loss Statement of November 13th, 2012 were reviewed. Mike motioned to accept the financial statements as presented, Joel seconded. Motion carried. Motion by Helen to move the Bellco money market account from the Operating Account to the Runway Overlay Account. Mike seconded, motion carried. Motion by Joel to move the profits from 2011 of $21,000.00 from the Valley Bank checking account under the Operating Account to the Runway Overlay Account. Helen seconded, motion carried.

OLD BUSINESS:

1. Runway Maintenance Committee. Runway lights were not working due to a short caused by moisture. Runway lights are fixed, but no bill has yet been received. (POC: Ken Eisemann, Roland Ochs) (Note: Bills received 11/14/2012, totaling $213.61)

2. Fuel Committee. See September sales report dated September 30th, 2012. (POC: Russ Emick)

3. Notice of Violation (fuel facility). Brandon has been unable to get with the county to finish this. Jim will work with Brandon to meet with the county and get it done. OPEN (POC: Brandon Jewett)

4. Adams County Storm Water Utility. No update. Jim will be our POC to the county. OPEN (POC: Jim Winders) (Note: Received notice from the county 11/14/2012 that the Van-Aire "fee" for 2013 will be $5,281.44; $61.41 per lot)

4. 2013 Budget. Presentation by Linda Alexander of a forecast incorporating a long-term runway/taxiway maintenance plan into the budget. Discussion. OPEN (POC: Jim Winders)

NEW BUSINESS:

1. Nominating Committee. The Nominating Committee as approved at the annual meeting is Tom Alexander, Charlie Buscher and Dee Layne. As required in the By-Laws, Article VI, Section 1, a member from Board of Directors will be Chairman. The Board member will be Jim Winders. The open positions for election to the Board of Directors are for Block 1A, Block 2A and At-Large. Two (2) open positions for election will be vacant on the Architectural Control Committee. Additional non-elected positions are three (3) for the Nominating Committee and three (3) for the Audit Committee. (POC: Jim Winders)

2. Consumer Price Index (CPI) review. Per the By-Laws, Article XII, Section 1, a review of the CPI revealed a 2% overall, summary increase. Discussion. Motion by Mike to increase the annual assessment by 3%, or $19.20, for a new assessment for 2013 of $655.64. Joel seconded, motion carried.

There being no further business, the meeting was adjourned at 9:05 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer

Board of Directors meetings will be the second Tuesday of each month at 7:00 p.m. at the hanger of Jim Winders'.

December 11th, 2012	*January 15th, 2013 **

** Note: This is the 3rd Tuesday.*