MINUTES OF THE MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS

December 8th, 2011

PRESENT: Directors: Carl Goeritz, Ron Benell representing Joel Sidell, Brandon Jewett and Helen Gaines. Secretary/Treasurer: Becky Gann. Visitors: Bob Gaines.

The meeting was called to order by Carl 7:02 p.m. at the home of Brandon Jewett. All agreed that any controversial issues will be tabled.

MINUTES. The minutes of the October 6th, 2011 meeting were presented. Brandon motioned to approve, Helen seconded. Motion carried.

FINANCIAL STATEMENTS. The Trial Balance and Profit & Loss statements were presented. Discussion on the 1st American State CD which is due. Becky's research and recommendation are to cash out the 1st American State CD and open a new 13-month CD at U. S. Bank at 1.01% interest. Carl moved to accept recommendation, Helen seconded. Motion carried. Pineda property on Fortune Court is under contract. Accounts Receivable: Becky sent 30-Day Notices to delinquent members on December 1st. Lien Filings will be accomplished first week of January 1st if necessary. Discussion on lien filings and suspensions. Becky will email members to turn in any outstanding receipts for reimbursement.

OLD BUSINESS:

1. Runway Committee. No report.

2. Fuel Committee. No report. Current gas price is $4.65 per gallon.

3. CCIOA Committee. No report. Carl stated that Jerry Walsh will report and make recommendations to the membership at the Annual Meeting. Becky recommended that Jerry make the presentation with handouts for the membership.

4. Website. Becky needs to work on. Brandon stated that Mike Schauer is willing to assist.

NEW BUSINESS:

1. Nominating Committee.
   Block 1B: Walt Baldwin, Maureen Bendure, Dee Layne, Ken Eisemann, Cindy Lloyd. Brandon stated the Mike Schauer would like to run also.
   Block 2B: Charlie Buscher, Vince Phelps, Jim Winders.
   Architectural Control Committee: Ryan Bendure, Gary Fling, Mike Schauer.

Discussion on ability of one member to be elected to the Board of Directors and the Architectural Control Committee. See Board of Director minutes, February 2, 2009, where same concern was discussed and the resulting agreement stated "there is no conflict as the only restriction [in the By-Laws] is that no Board member may have two officer positions on the Board of Directors."

2. 2012 Annual Meeting. Becky stated that the best date for the 2012 Annual Meeting is January 29th, 2012, due to the Super Bowl being on February 5, 2012, with the last play-off on January 22nd. All agreed that January 29th was the best date. Becky will arrange for the venue.

3. CPI. Becky stated the CPI was 3.5% through October 2011. Carl stated that the 2006 Annual Meeting Minutes reflects that the membership approved an automatic 3% increase to the assessment until $500,000 had been saved to resurface the runway.

4. Audit Committee: Becky stated she will contact the members of the Audit Committee – Charles Elliston, Nancy Flanagan and Bill Teater - to arrange the date and time in the latter part of January but before the Annual Meeting for the audit of the financials.

5. 2012 Budget. Carl stated he would like to discuss a possible new crack fill procedure for 2012. Discussion. He will have more information at the next board meeting.

6. Official complaint (verbal) from Mr. Bob Mecholichick concerning landing on the grass. Discussion. Member complained against, Mr. Brandon Jewett, was verbally notified. Discussion. Brandon was agreeable to speak with Bob about his concerns.

7. There being no further business, the meeting was adjourned at 8:35 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer

Board of director meeting schedule for the coming year is:

Date	Where
January 12th, 2012	Carl Goeritz's home

Minutes approved, January 12th, 2012 as amended.

Note: See February 3rd, 2012 minutes concerning additional of paragraph 6 under New Business as being an incorrect recording of a comment/statement, not a record of business that was accomplished.