MINUTES OF THE REGULAR MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS
April 7th, 2011

PRESENT: Directors: Carl Goeritz, Helen Gaines, and Bill Teater. Secretary/Treasurer: Becky Gann. Visitors: Perry & Jewel Miller, and Tim & Cindy Morgan.

The meeting was called to order by Carl 7:05 p.m. at the hangar of Bill Teater.

MINUTES. The minutes of the February 16th, 2011 meeting were presented. Bill motioned to approve as amended, Helen seconded. Motion carried.

FINANCIAL STATEMENTS. The descriptor of “Runway Overlay” was added to all the certificate of deposit accounts as motioned at the February 16th 2011 meeting. Motion by Bill to approve, Carl seconded. Motion carried.

OLD BUSINESS:

1. Web site update. No update.

2. The CCIOA Committee was not available to make a report to the board. Carl stated that he provided copies of the current By-Laws and Covenants. The committee is looking at the By-Laws and comparing to the CCIOA law. The committee does not think that an attorney is needed at this point.

3. Carl scheduled two (2) dumpsters this year for a community cleanup. Price is $215.00 per dumpster (up $10.00 from last year). Delivery date is May 13th, with a scheduled pickup of the 23rd. Location(s) to be determined. Becky will email all residents.

4. Discussion on the annual community picnic scheduled for June 18th. After reviewing our insurance policy, Bill emailed our insurance company (Travers & Assoc.), requesting clarification on insurance coverage for our annual picnic. The response was that we could purchase additional insurance for $500.00 for the event. Travers representative also recommended that Van Aire Skyport be added as an additional insured to each homeowner’s policy. Motion by Bill to purchase special event coverage at $500.00 for the annual fly-in, Carl seconded. Discussion. Motion carried. Additional discussion concerning possible need for a Van Aire special policy / rule for any member holding an event involving use of the common area to provide special insurance to Van Aire. Topic open.

5. Pineda lien. Carl to contact attorney firm(s) to potentially hire for collection of monies due.

NEW BUSINESS

1. Carl discussed the need to review all future expenditures. Motion by Carl that any expenditure over $1,500.00 must be approved by the board of directors prior to contracting for the needed purchase or

service even though the purchase or service was part of the approved budget at the annual meeting, Bill seconded. Discussion. Amended motion excludes purchases by the Fuel Committee, which is to follow the pricing policy to be established by the Board of Directors. Motion carried. The board will meet with the Fuel Committee and the Runway Committee to determine the needed policies. The board will set the direction for the fuel committee to establish the policy.

2. Homeowner Transfer Fee. All homeowner transfer fees charged since October 2009 are to be refunded / credited to the respective homeowners. This fee was eliminated several years ago.

3. Carl will contact the Mile High Duck Club requesting they cut their grass, especially in lieu of the many wild fires.

4. The next regular board meeting will be May 19th, at 7:00 p.m. at the home of Joel Sidell.

There being no further business, the meeting was adjourned at 10:05 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer

Minutes approved May 19th, 2011.

Board of director meeting schedule for the coming year is:

Date	Where
May 19th, 2011	Joel Sidell's home
July 7th, 2011	Becky Gann's home
October 6th, 2011	Helen Gaines' home
December 8, 2011	Jerry Zimmerman's home
January 12th, 2012	Carl Goeritz's home