MINUTES OF THE REGULAR MEETING
OF THE
VAN AIRE SKYPORT CORPORATION BOARD OF DIRECTORS
January 13th, 2011

PRESENT: Directors: Brandon Jewett, Roland Ochs, Carl Goeritz and Bill Teater. Secretary/Treasurer: Becky Gann. Visitors: Mary Wells.

The meeting was called to order by Brandon at 6:37 p.m. at the home of Carl Goeritz.

MINUTES. The amended minutes of the September Special board meeting were presented. Brandon motioned to accept minutes as amended, Roland seconded. Motion carried. The October regular board meeting minutes as amended were presented. Roland motioned to accept the minutes as amended, Brandon seconded. Motion carried. The December regular board meeting minutes were presented. Carl stated the minutes needed to be corrected to reflect that the budgetary motion for the storage building and the web site were two motions, unanimous on website with a 4-to-1 on the storage building. Brandon motioned to accept the minutes as amended, Bill Teater seconded. Motion carried.

FINANCIAL STATEMENTS: Financial statements were presented as of December 31st, 2010. Brandon motioned to accept Trial Balance as presented. Bill amended motion to change fuel inventory account to reflect the “at price” not the “at cost” amount. Brandon seconded. Motion carried.

OLD BUSINESS:

1. Colorado Common Interest Ownership Act (CCOIA). Bill presented a handout, CCIOA Applicability, for us to answer to help determine if CCIOA was applicable to us or not. (See attached.) Marty stated her concern on the status of our corporation in conjunction with the CCIOA. Bill stated that the status of our corporation has not and will not change. He also stated that we need to review all aspects of the CCIOA to determine how it relates to us. He stated that not doing so exposes the Board of Directors and all of Van Aire to possible liability. And he stated that we currently are unable to enforce our covenants, including filing liens against properties. Bill motioned for the Board of Directors to have a meeting with Hindman Sanchez (attorneys) before the annual meeting. Discussion. Bill retracted motion. Brandon recommended the new board continue to work the CCIOA issue. Becky was asked to copy the CCIOA Applicability form to hand out at the annual meeting.

2. Spill Prevention Control and Countermeasures Plan (SPCC). Becky stated that John at Palmetto Engineering is our point of contact to the State. The Plan is done, and is in engineering review. Once reviewed, it will be presented to the State for approval. When approved, someone from Palmetto will be coming out to train us. Point of Contact at Palmetto is John or Nick at (303) 825-8117 or palmettojohn@comcast.net.

3. Brandon did not call the insurance company for explanation of “exhibition” as it pertains to our annual picnic. Discussion. Marty stated we should find out if a special waiver is needed for our picnic. Further

discussion on special events that may be outside the scope of our insurance policy when sponsored or hosted by Van Aire or an individual member. Insurance company needs to be contacted for clarification.

4. Review of the budget for FY2011. The major items to be presented to the membership at the annual meeting are the purchasing / building of a storage / garage type building to house our equipment (mower deck, picnic tables, etc.) of $20,000; and the $10,000 increase in Legal / Consulting for possible fees in order to comply with CCIOA.

NEW BUSINESS:

No new business.

Note. Tom Alexander is apparently purchasing the Shaklee home.

There being no further business, the meeting was adjourned at 8:42 p.m.

Respectfully submitted,

Becky Gann
Secretary / Treasurer

(Minutes Approved February 16, 2011)